WESTCROFT SYSTEMS

P&L Tracker Dashboard

WestCroft's client, an Agency brokerage, needed a way of tacking their P&L across their offices globally. The trade data is used to sanity check the Accounts departments records and provides transparency across the desks for daily handover. The desk had no way of securely sharing their daily performance reports with management. Once again, the desk needed to collectively interact with the dataset, with multiple users adding to, editing, and querying trade data independently.

Solution

Using the same technological solution employed in the previous case study: Price Data Analysis, WestCroft now store their Excel spreadsheet data in the cloud and use our Excel Collaboration software to distribute data updates and manage data queries in real-time.

WestCroft were able to deploy their Collaborate system, and assist with the engineering of the spreadsheets within 1 week of the initial analysis.

Outcomes

Stakeholder Management

The client was able to start sharing daily performance tracking information with senior management, compliance and the desk heads in the form of customised dashboards.

Back-Office Automation

We have provided a suite of analysis tools to better interpret the P&L data and automate reports for reconciliation against the Prime Broker and Accounts departments records.

Progressive Digitisation

The P&L Dashboard has been in production for 5 years. We have a pending proposal to replace the local input spreadsheets with a feature rich and secure cloud-based platform.